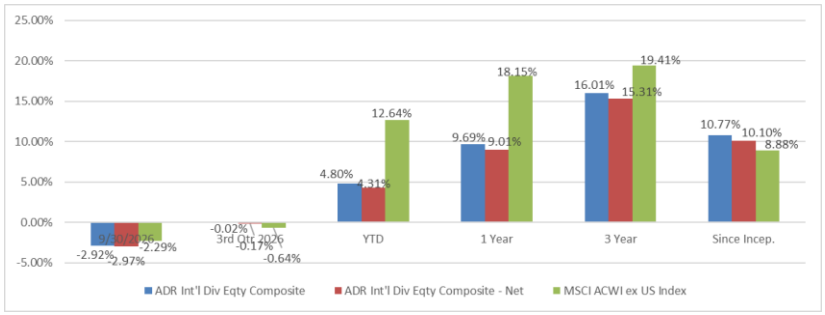
The View from Decatur — 3rd Quarter 2026

Chart 1: DCM ADR International Composite Trailing Performance September 30, 2026



1. ADR International representative account is comprised of 30-50 equity securities with market capitalization similar to the MSCI ACWI ex US that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on growth of earnings and key valuation metrics.
2. Portfolio characteristics are similar to the benchmark, the MSCI ACWI x US.
3. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest management fee as noted in the composite fee schedule. Performance was calculated using a highest fee of 0.70%.
4. The investment strategy of the composite has not changed during the investment period.
5. The table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.
6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.
7. The ADR International inception date is August 5, 2021.

Chart 2: Performance Attribution by Sector & Region 3Q2026

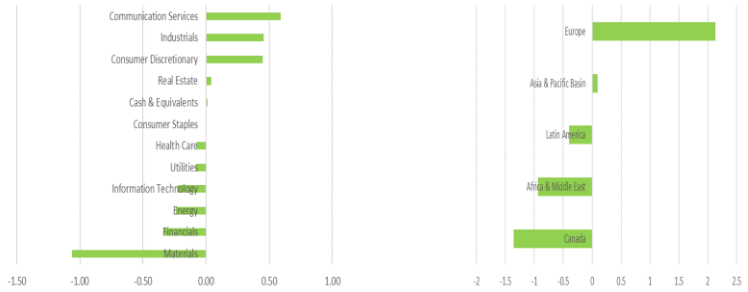
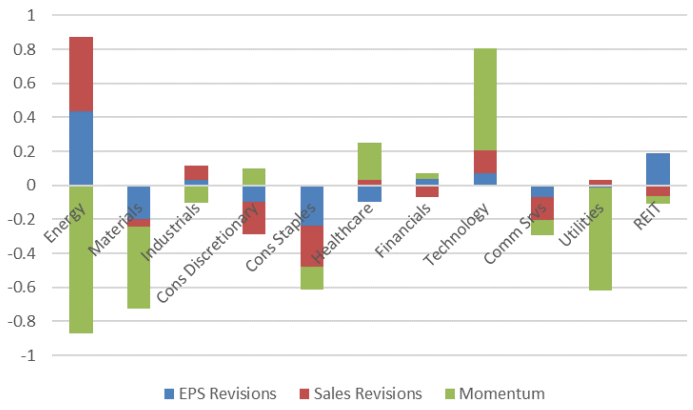


Chart 3: ADR International Recognition Cycle for 3Q2026



DCM Strategy: ADR International

Decatur Capital's strategy is focused on finding companies in developed and emerging markets outside of the U.S. whose characteristics meet our quantitative selection process.

Portfolio Manager Commentary

The net-of-fees performance for the quarter for the ADR International Strategy was -0.17% (unaudited), compared to the MSCI ACWI ex US return of -0.64%. The net-of-fees performance for the year to date for the strategy was 4.31% compared to the benchmark return of 12.64%.

Performance Analysis

As shown in Chart 2, our selections in the materials sector resulted in negative relative return, while our selections in communication services provided positive performance during the quarter. Regionally, Canada detracted from performance and Europe provided positive performance.

The Canada based financial firm, Royal Bank of Canada (RY) underperformed during the quarter. RY experienced pressure from rising credit-loss provisions, commercial real estate exposure, and concerns about economic uncertainty and trade restrictions, despite strong wealth management and capital markets results.

The U.K. based communication services Vodafone (VOD) outperformed during the quarter. VOD experienced stronger-than-expected earnings, improving revenue growth in Europe and Africa, and increased profit guidance.

Recognition Cycle

The recognition cycle chart shows the average normalized factors for sales revisions, earnings revisions and momentum by sector. International markets outlook for energy has increasing earnings and sales revisions; however, market sentiment is lagging. Industrials have positive earnings and sales revisions with lagging market sentiment. We will monitor the industrials for improving market sentiment.

Outlook

Looking ahead, we favor selective opportunities in European communication services and technology, where improving fundamentals and market recognition support growth prospects. We remain cautious on Canadian financials and materials following recent relative weakness. Energy and industrials exhibit improving earnings and sales expectations, but lagging momentum warrants patience. Our quantitative process will prioritize companies across developed and emerging markets demonstrating strengthening fundamentals, improving investor sentiment, and attractive valuations.

Note: Returns are measured in U.S. dollars net of fees. Decatur Capital Management, Inc. (DCM) is a registered investment advisor specializing in quantitative growth oriented investment management. The benchmark is the MSCI ACWI x US which is designed to measure the large cap firms within the developed and emerging markets. The benchmark is market cap weighted. DCM claims compliance with the Global Investment Performance Standards (GIPS). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein .To receive a list of composite descriptions of DCM and/or GIPS Composite Report, contact Tamica Williams at (404) 270-9838 or tamicaw@decaturcapital.com or write to DCM, 160 Clairemont Avenue, Suite 200, Decatur, GA 30030.