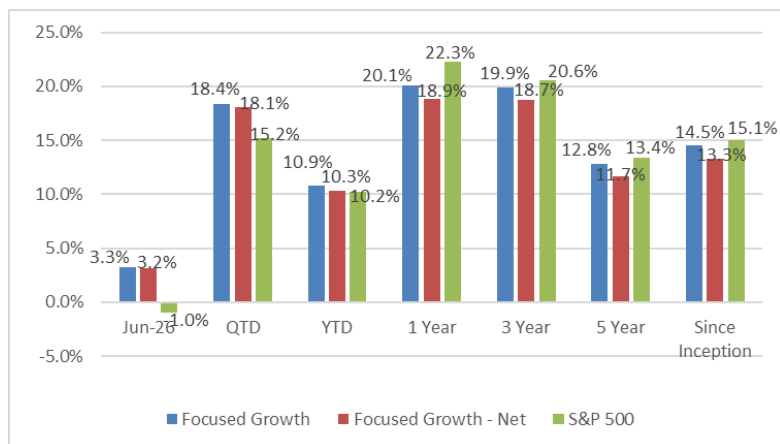


Chart 1: DCM Focused Growth Composite Trailing Performance June 30, 2026



1. Focused Growth Composite is comprised of 20-30 equity securities with market capitalization of \$5 Billion or more that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on growth of earnings and key valuation metrics. The benchmark is the S&P 500 Index.
 2. Portfolio characteristics are similar to the benchmark, the S&P 500 Index.
 3. Returns are presented gross and net of management fees and include the reinvestment of all income.
 4. The investment strategy of the composite has not changed during the investment period.
 5. This table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.
 6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.
 7. The Focused Growth Composite was created on December 31, 2021.

Chart 2: Performance Attribution by Economic Sectors, 2Q2026

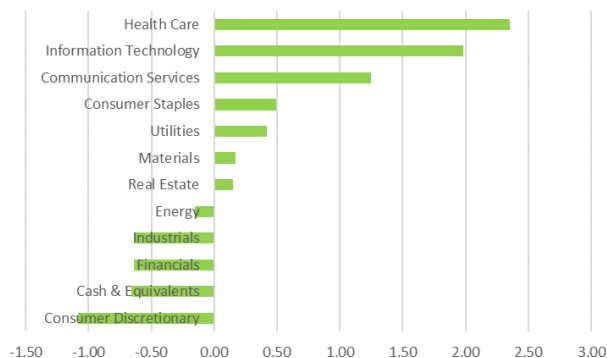
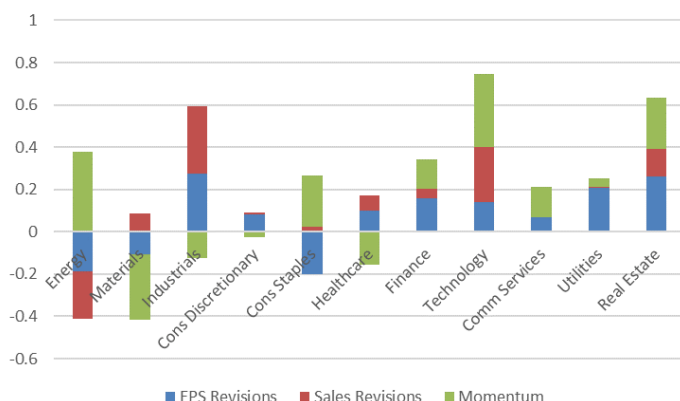


Chart 3: Decatur Focused Growth Recognition Cycle 2Q2026



DCM Strategy: Focused Growth Equity

Decatur Capital's strategy is focused on finding companies in the U.S. whose characteristics meet our high conviction quantitative selection process.

Portfolio Manager Commentary

The net-of-fees performance for the quarter for the U.S. Focused Growth Strategy was 18.1% (unaudited), compared to the S&P 500 Index return of 15.2%. The net-of-fees performance year to date for the strategy was 10.9% (unaudited) compared to the benchmark of 10.2%.

Performance Analysis

As shown in Chart 2, selections in consumer discretionary resulted in negative relative return while our selections in healthcare provided positive performance.

The consumer discretionary selection that lagged was Ross Stores (ROSS) as investors rotated toward higher-growth consumer discretionary names after the stock's strong prior-year performance, while concerns about tariff-related margin pressure weighed on sentiment.

Healthcare provider DaVita (DVA) surged after delivering better-than-expected first-quarter results, driven by stronger dialysis treatment volumes, expanding operating margins and higher reimbursement rates. Management also raised full-year earnings guidance, citing continued productivity improvements and resilient patient trends, reinforcing investor confidence in the company's earnings trajectory.

Recognition Cycle

The recognition cycle chart shows the average normalized factors for sales revisions, earnings revisions and momentum by sector. Market momentum has been positive for energy sector, due to the U.S.- Iran War impacting oil prices. However, analysts' revisions are negative which signals that prices are running ahead of fundamentals. Technology has positive revisions and strong market momentum. Industrials, with positive revisions and negative momentum, may be an interesting sector to watch.

Outlook

Markets continued to be driven by the AI infrastructure spend. However, there are signs that sentiment may weaken for the technology trade. Healthcare holdings performed well during the quarter and market outlook is improving with positive revisions. The market momentum is moving into more defensive areas of the market such as consumer staples and real estate. The current environment points to a more balanced market across sector and market caps while improving fundamentals are likely to play a greater role in driving returns.