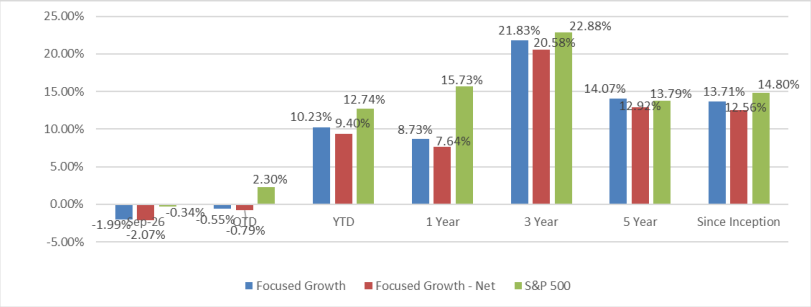
The View from Decatur 3rd Qtr. 2026

Chart 1: DCM Focused Growth Composite Trailing Performance September 30, 2026



1. Focused Growth Composite is comprised of 20-30 equity securities with market capitalization of $5 Billion or more that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on growth of earnings and key valuation metrics. The benchmark is the S&P 500 Index.
2. Portfolio characteristics are similar to the benchmark, the S&P 500 index.
3. Returns are presented gross and net of management fees and include the reinvestment of all income..
4. The investment strategy of the composite has not changed during the investment period.
5. This table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.
6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.
7. The Focused Growth Composite was created on December 31, 2021.

Chart 2: Performance Attribution by Economic Sectors, 3Q2026

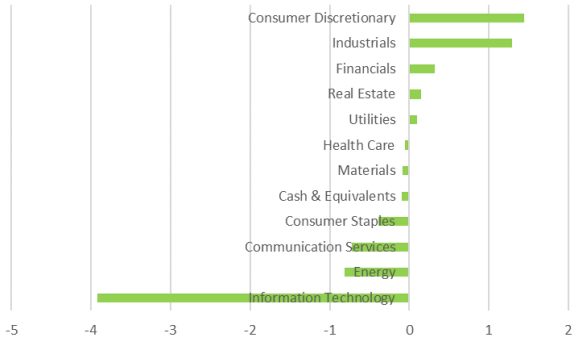
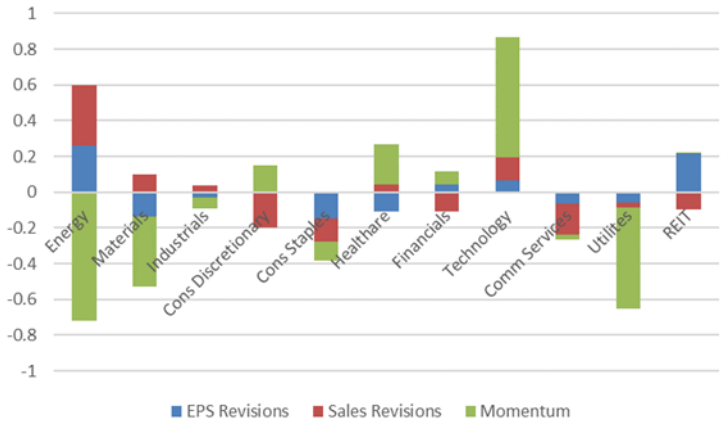


Chart 3: Decatur Focused Growth Recognition Cycle 3Q2026



DCM Strategy: Focused Growth Equity

Decatur Capital's strategy is focused on finding companies in the U.S. whose characteristics meet our high conviction quantitative selection process.

Portfolio Manager Commentary

The net-of-fees performance for the quarter for the U.S. Focused Growth Strategy was -0.55% (unaudited), compared to the S&P 500 Index return of 2.30%. The net-of-fees performance year to date for the strategy was 9.40% (unaudited) compared to the benchmark of 12.74%.

Performance Analysis

As shown in Chart 2, selections in technology resulted in negative relative return while our selections in consumer discretionary provided positive performance.

The technology selection that lagged was KLA Corp (KLAC), a chip infrastructure firm focused on chip process control and yield management. KLAC lagged due to investors reassessing its elevated valuation amid concerns over near-term margin pressures, supply chain constraints, and semiconductor trade restrictions.

During the quarter, Garmin (GRMN), a consumer discretionary firm making premium GPS-enabled devices, smartwatches, and navigation systems had positive performance. GRMN experienced strong earnings-driven gains, robust demand for fitness wearables, expanding margins, and increased full-year earnings guidance.

Recognition Cycle

The recognition cycle chart shows the average normalized factors for sales revisions, earnings revisions, and momentum by sector. The earnings and sales revisions have been positive for the energy sector due to the U.S.- Iran War. However, price momentum has turned negative due to the market determining that the war may end soon. Technology has positive revisions and strong market momentum. While industrial sector forecasted a positive recognition cycle during second quarter, the upside is becoming more limited!

Outlook

Looking ahead, we remain focused on identifying high-quality growth companies with improving earnings expectations and attractive valuations. Technology continues to demonstrate favorable earnings revisions and strong market momentum, supporting selective investment opportunities. However, moderating industrial momentum and uncertainty surrounding energy warrant caution. We will emphasize disciplined stock selection, reassess lagging technology holdings, and allocate capital toward companies demonstrating strengthening fundamentals and improving market

Note: Returns are measured in U.S. dollars net of fees. Decatur Capital Management, Inc. (DCM) is a registered investment advisor specializing in quantitative growth oriented investment management. The benchmark is the S&P 500 which is designed to measure the large cap firms within the U.S. The benchmark is market cap weighted. DCM claims compliance with the Global Investment Performance Standards (GIPS). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein .To receive a list of composite descriptions of DCM and/or GIPS Composite Report, contact Tamica Williams at (404) 270-9838 or tamicaw@decaturcapital.com or write to DCM, 160 Clairemont Avenue, Suite 200, Decatur, GA 30030.