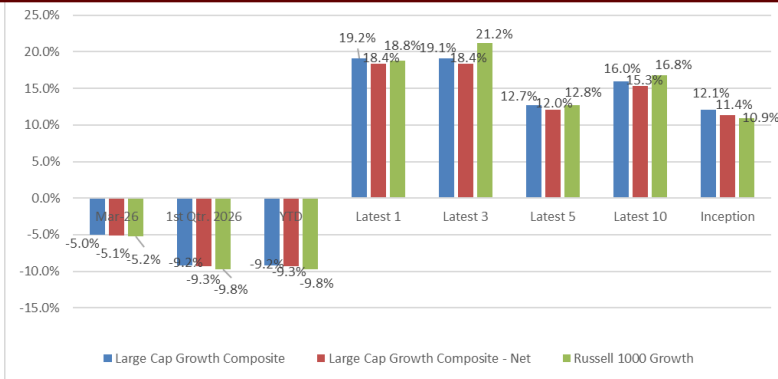


### Chart 1: DCM Large Cap Growth Composite Trailing Performance March 31, 2026



1. Large Cap Growth Composite is comprised of 40-60 equity securities with market capitalization of \$5 Billion or more that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on growth of earnings and key valuation metrics. The benchmark is the Russell 1000 Growth Index. The Russell 1000 Growth Index represents the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. The minimum account size for this composite is \$1,000,000.  
 2. Portfolio characteristics are similar to the benchmark, the Russell 1000 Growth Index.  
 3. Returns are presented gross and net of management fees and include the reinvestment of all income. Performance prior to 7/31/12 is shown net of other fees including custody fees. Performance post October 2012 is shown gross of other fees. Net of fee performance was calculated using the highest management fee as noted in the composite fee schedule. Performance was calculated using a highest fee of 0.75% prior to July of 2011 and 0.60% as of July 2011.  
 4. The investment strategy of the composite has not changed during the investment period.  
 5. This table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.  
 6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.  
 7. The Large Cap Growth Composite was created on February 28, 2002.

## DCM Strategy: U.S. Large Cap Growth

Decatur Capital's strategy is focused on finding companies in the U.S. whose characteristics meet our quantitative selection process.

### Portfolio Manager Commentary

The net-of-fees performance for the quarter for the U.S. Large Cap Growth Strategy was -9.33% (unaudited), compared to the Russell 1000 Growth Index return of -9.77%.

### Performance Analysis

Chart 2 presents the results of the quarterly portfolio performance attribution based on economic sectors. Our selections in the healthcare sector resulted in negative relative return while our selections in consumer discretionary provided positive performance during the quarter.

The negative performance in healthcare was due to our holding, Doximity (DOCS). DOCS is the leading professional medical network, engaging over 2 million members, including 80% of U.S. physicians across medical specialties. The firm is declining due to client budget uncertainty due to healthcare policy changes which may impact revenue outlook. Based on negative market sentiment, we sold our position in DOCS during the quarter.

The positive performance in consumer discretionary was due to our holding, Darden Restaurants (DRI). DRI benefits from a portfolio of strong, differentiated brands (e.g., Olive Garden, LongHorn Steakhouse) that drive consistent traffic through value, scale, and broad consumer appeal. In 1Q2026, DRI delivered positive performance due to resilient same-store sales, effective pricing strategies, and steady consumer demand for casual dining, supporting both revenue growth and margin stability.

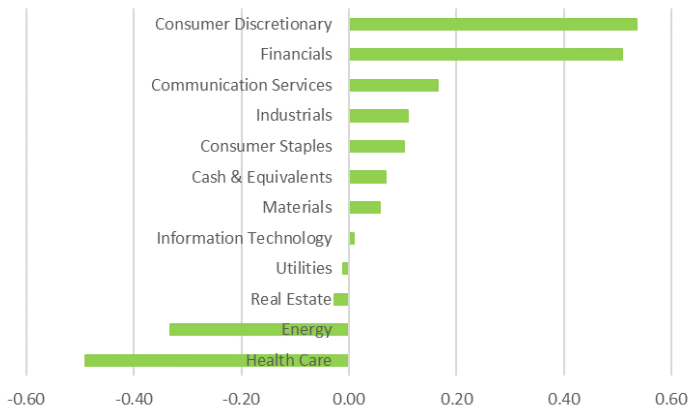
### Themes Analysis

Performance was driven primarily by strength in consumer and financials, where resilient demand, pricing power, and elevated market activity supported positive contributions, with additional support from Industrials and cash positioning. These gains were partially offset by significant weakness in healthcare and energy, while technology and rate-sensitive sectors had a minimal net impact during the period.

### Outlook

Looking ahead, the outlook has become more balanced and cautious. While AI and digital infrastructure remain long-term drivers, 1Q2026 highlighted valuation sensitivity in technology and structural headwinds in healthcare, reducing their near-term support. Performance has shifted toward consumer resilience and financials tied to market activity, while geopolitical risks and energy volatility add uncertainty. The portfolio remains focused on quality, but with greater emphasis on earnings durability and risk management.

### Chart 2: Performance Attribution by Economic Sectors, 1st Qtr. 2026



### Chart 3: Decatur LCG Themes Allocation for 1Q2026

