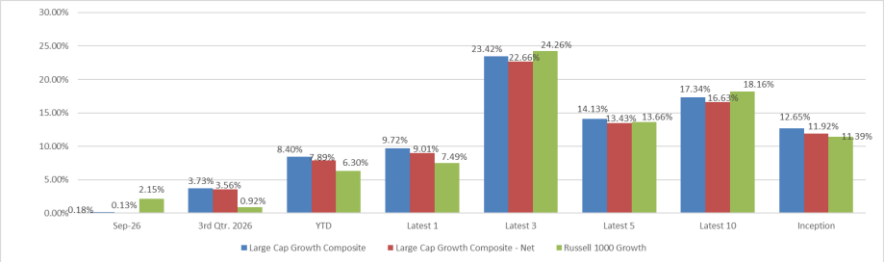
The View from Decatur 3rd Qtr. 2026

Chart 1: DCM Large Cap Growth Composite Trailing Performance September 30, 2026



1. Large Cap Growth Composite is comprised of 40-60 equity securities with market capitalization of $5 Billion or more that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on growth of earnings and key valuation metrics. The benchmark is the Russell 1000 Growth Index. The Russell 1000 Growth Index represents the performance of those Russell 1000 companies with higher price-to-book ratios and higher forecasted growth values. The minimum account size for this composite is $1,000,000.
2. Portfolio characteristics are similar to the benchmark, the Russell 1000 Growth index.
3. Returns are presented gross and net of management fees and include the reinvestment of all income. Performance prior to 7/31/12 is shown net of other fees including custody fees. Performance post October 2012 is shown gross of other fees. Net of fee performance was calculated using the highest management fee as noted in the composite fee schedule. Performance was calculated using a highest fee of 0.75% prior to July of 2011 and 0.60% as of July 2011.
4. The investment strategy of the composite has not changed during the investment period.
5. This table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.
6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.
7. The Large Cap Growth Composite was created on February 28, 2002.

Chart 2: Performance Attribution by Economic Sectors, 3Q2026

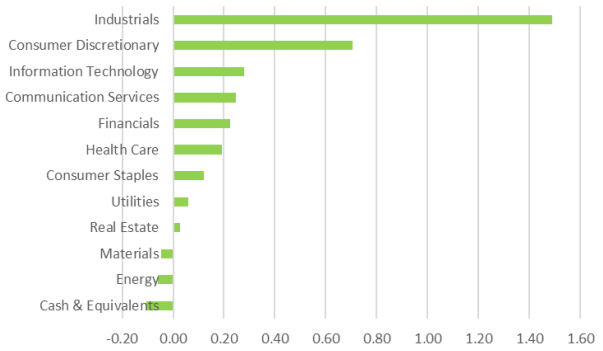
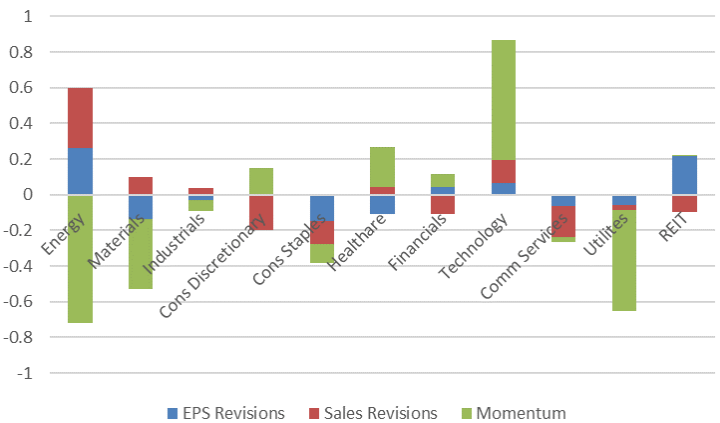


Chart 3: Chart 3: Decatur Large Cap Growth Recognition Cycle 3Q2026



DCM Strategy: U.S. Large Cap Growth

Decatur Capital's strategy is focused on finding companies in the U.S. whose characteristics meet our quantitative selection process.

Portfolio Manager Commentary

The net-of-fees performance for the quarter for the U.S. Large Cap Growth Strategy was 3.56% (unaudited), compared to the Russell 1000 Growth Index return of 0.92%. The net-of-fees performance year to date was 7.89% compared to the Russell 1000 Growth Index return of 6.30%.

Performance Analysis

Chart 2 presents the results of the quarterly portfolio performance attribution based on economic sectors. Our selections in the energy sector resulted in a slight negative relative return while our selections in industrials sector provided positive performance during the quarter.

Based on the small allocation to energy in the benchmark, less than 50 bps, we do not have exposure to energy stocks. We will continue to avoid this sector based on the sector's outlook relative to other themes in the portfolio.

Last quarter, we mentioned that the industrial sector provided a very strong positive opportunity. This was based on the recognition cycle! One stock that provided upside during the quarter was Ametek (AME). Ametek benefited from improving earnings acceleration and earnings revisions.

Recognition Cycle

The recognition cycle chart shows the average normalized factors for sales revisions, earnings revisions, and momentum by sector. The earnings and sales revisions have been positive for the energy sector due to the U.S.- Iran. However, price momentum has turned negative due to the market determining that the War may come to an end soon. Technology has positive revisions and strong market momentum. While industrial sector forecasted a positive recognition cycle during second quarter, the upside is becoming more limited!

Outlook

As we enter the fourth quarter and look toward to 2027, our recognition cycle continues to favor technology, supported by positive earnings and sales revisions and strong price momentum. While industrials have contributed significantly to performance, their upside potential appears more limited. We remain cautious on energy despite improving revisions. Our focus remains on identifying high-quality companies with accelerating earnings expectations, sustainable competitive advantages, and attractive valuations.

Note: Returns are measured in U.S. dollars net of fees. Decatur Capital Management, Inc. (DCM) is a registered investment advisor specializing in quantitative growth oriented investment management. The benchmark is the Russell 1000 Growth which is designed to measure the large cap growth firms within the U.S. The benchmark is market cap weighted. DCM claims compliance with the Global Investment Performance Standards (GIPS). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein .To receive a list of composite descriptions of DCM and/or GIPS Composite Report, contact Tamica Williams at (404) 270-9838 or tamicaw@decaturcapital.com or write to DCM, 160 Clairemont Avenue, Suite 200, Decatur, GA 30030.