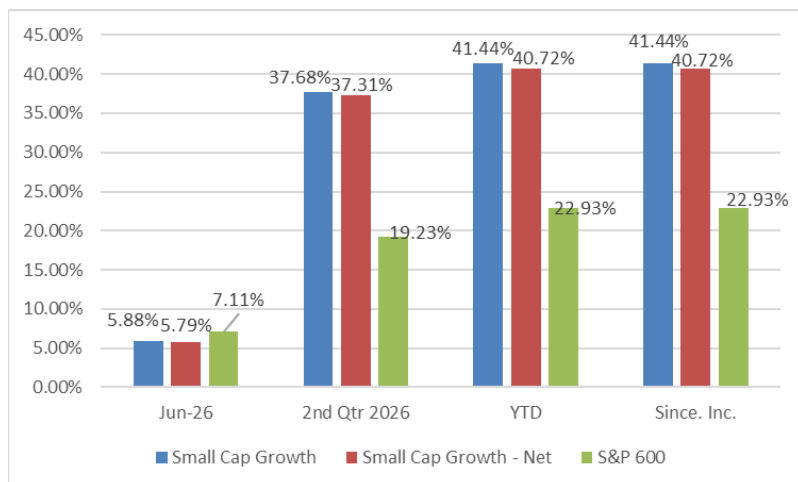


Chart 1: DCM Small Cap Growth Composite Trailing Performance June 30, 2026



1. Small Cap Growth Composite is comprised of 40-60 equity securities with market capitalization of \$250 Million or more that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on growth of earnings and key valuation metrics. The benchmark is the S&P 600 Index.
 2. Portfolio characteristics are similar to the benchmark, the S&P 600 index.
 3. Returns are presented gross and net of management fees and include the reinvestment of all income.
 4. The investment strategy of the composite has not changed during the investment period.
 5. This table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.
 6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.
 7. The Small Cap Growth Composite was created on December 31, 2025.

Chart 2: Performance Attribution by Economic Sectors 2Q2026

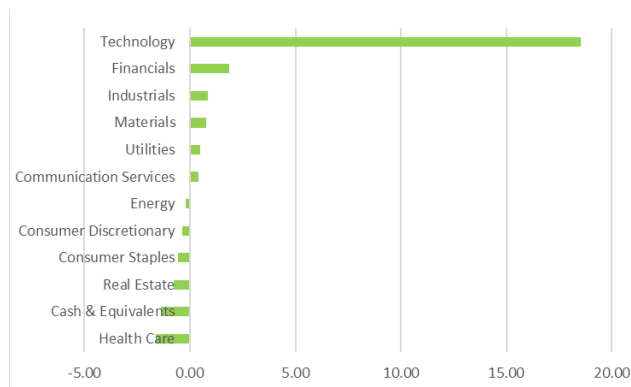
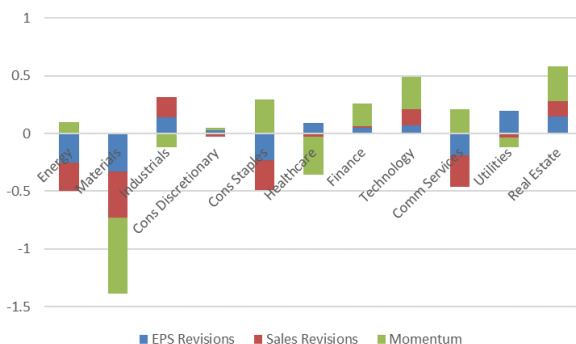


Chart 3: Decatur Small Cap Growth Recognition Cycle for 2Q2026



Note: Returns are measured in U.S. dollars net of fees. Decatur Capital Management, Inc. (DCM) is a registered investment advisor specializing in quantitative growth oriented investment management. The benchmark is the S&P 500 which is designed to measure the large cap firms within the U.S. The benchmark is market cap weighted. DCM claims compliance with the Global Investment Performance Standards (GIPS). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a list of composite descriptions of DCM and/or GIPS Composite Report, contact Ralph J. Bryant, CPA at (404) 270-9838 or ralbhb@decaturcapital.com or write to DCM, 160 Clairmont Avenue, Suite 200, Decatur, GA 30030.

DCM Strategy: Small Cap Growth Equity

Decatur Capital's strategy is focused on finding companies in the U.S. whose characteristics meet our high conviction quantitative selection process.

Portfolio Manager Commentary

The net-of-fees performance for the quarter for the U.S. Small Cap Growth Strategy was 37.31% (unaudited), compared to the S&P 600 Index return of 19.23%. The net-of-fees performance for the year to date for the strategy was 40.72% (unaudited) compared to the benchmark of 22.93%.

Performance Analysis

Chart 2 presents the results of the quarterly portfolio performance attribution based on economic sectors. Our selections in the healthcare sector resulted in negative relative return while our selections in technology provided positive performance during the quarter.

The healthcare selection that lagged was CorVel Corp. (CRVL). CRVL is a workers' compensation and healthcare claims management company. Investors rotated away from defensive healthcare services into higher-growth AI and technology stocks, despite the company continuing to deliver solid operating results.

MaxLinear (MXL) is a fabless semiconductor company that designs high-performance communications chips. MXL surged during 2Q2026 after reporting stronger-than-expected first-quarter results and issuing well-above-consensus guidance, driven by accelerating demand for its optical connectivity chips used in AI data centers.

Recognition Cycle

The recognition cycle chart shows the average normalized factors for sales revisions, earnings revisions, and momentum by sector. Technology and Real Estate have positive revisions and strong market momentum. The materials sector, with mining and commodities, have declining revisions and negative market sentiment. The sectors that may be the most interesting to watch are industrials with positive revisions and healthcare with expanding margins.

Outlook

The portfolio is well positioned to continue benefiting from improving earnings expectations, accelerating AI and digital infrastructure investment, and company-specific execution across innovative small-cap businesses. Going forward, the strategy will remain disciplined in emphasizing businesses with strengthening fundamentals, differentiated leadership, and improving market expectations, while selectively harvesting gains in stocks where valuations fully reflect future growth.