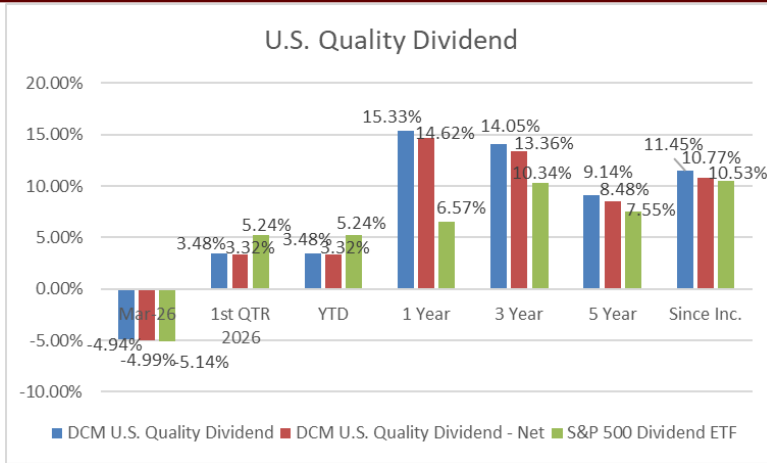


Chart 1: U.S. Quality Dividend Composite Trailing Performance March 31, 2026



1. U.S. Quality Dividend representative account is comprised of 50-70 equity securities with market capitalization similar to the S&P 500 Dividend ETF that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on dividends and key valuation metrics.
 2. Portfolio characteristics are similar to the benchmark, the S&P 500 Dividend ETF.
 3. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest management fee as noted in the composite fee schedule. Performance was calculated using a highest fee of 0.60%.
 4. The investment strategy of the composite has not changed during the investment period.
 5. The table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.
 6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.
 7. The U.S. Quality Dividend inception date is January 31, 2021.

Chart 2: Earnings Revisions by Economic Sector, 1Q 2026

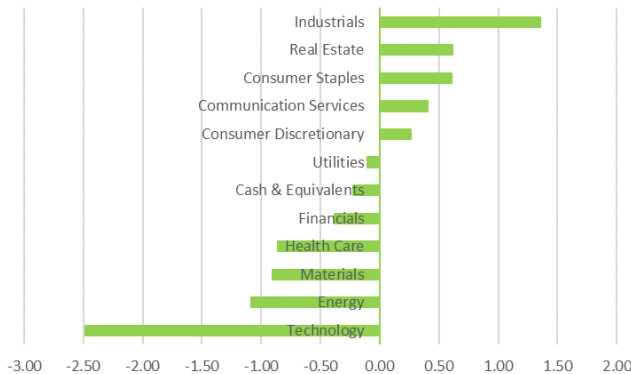
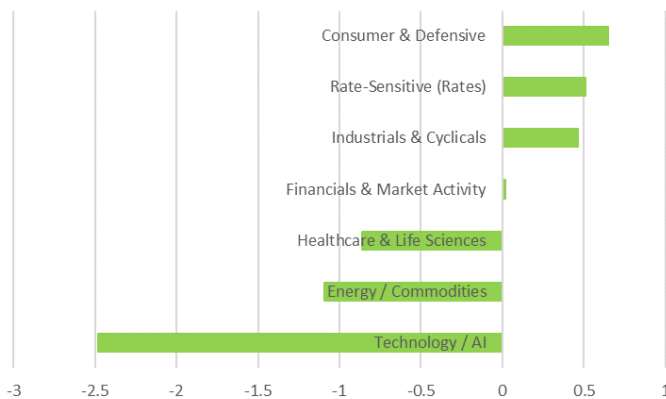


Chart 3: Dividend Growth Themes for 1Q 2026



DCM Strategy: U.S. Quality Dividend

Decatur Capital's strategy is focused on finding U.S. companies that provide dividend income and whose characteristics meet our quantitative selection process.

Portfolio Manager Commentary

The net-of-fees performance for the quarter for the U.S. Quality Dividend Strategy was 3.32% (unaudited), compared to the S&P High Dividend ETF return 5.24%.

Performance Analysis

Chart 2 presents the results of the quarterly portfolio performance attribution based on economic sectors. Our selections in the technology sector resulted in negative relative return while our selections in industrials provided positive performance during the quarter.

The negative performance in technology was due to our decision to overweight technology. Both of our technology holdings declined. Broadcom (AVGO) declined due to valuation compression following strong prior AI-driven gains. Additionally, IBM declined due to slower perceived growth in its consulting and legacy segments. During the quarter, we reduced our overweight to technology.

The positive performance in industrials was due to Caterpillar (CAT). CAT is a global manufacturer of heavy machinery and equipment. CAT performed strongly in 1Q2026 due to resilient demand in construction and infrastructure, supported by ongoing U.S. and global capital spending.

Themes Analysis

Performance was driven by significant weakness in Technology, where overweight positioning and stock-specific underperformance were the primary detractors. Additional pressure came from Energy and Healthcare, while Industrials and rate-sensitive sectors provided partial offsets, and Consumer exposure added modest support, resulting in overall underperformance for the period.

Outlook

Dividend strategies in 2026 are benefiting from increased volatility and demand for income, but the opportunity set is becoming more selective. Investors are favoring high-quality dividend growers with strong cash flow and balance sheets over high-yield names, as earnings durability becomes critical. While dividends provide stability, performance will be driven by fundamental strength and disciplined security selection, rather than a broad rotation into defensive yield.

Note: Returns are measured in U.S. dollars net of fees. Decatur Capital Management, Inc. (DCM) is a registered investment advisor specializing in quantitative growth oriented investment management. The benchmark is the S&P 500 Dividend. The strategy focuses on dividends and key valuation metrics. The benchmark is market cap weighted. DCM claims compliance with the Global Investment Performance Standards (GIPS). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a list of composite descriptions of DCM and/or GIPS Composite Report, contact Ralph J. Bryant, CPA at (404) 270-9838 or ralbph@decaturcapital.com or write to DCM, 160 Clairemont Avenue, Suite 200, Decatur, GA 30030.