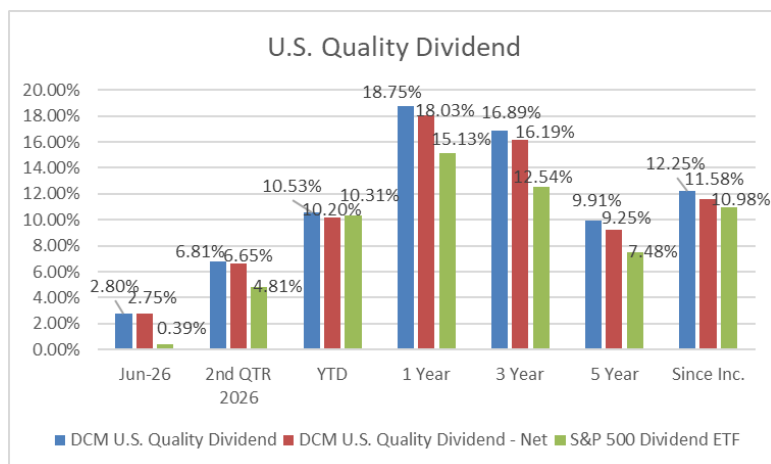
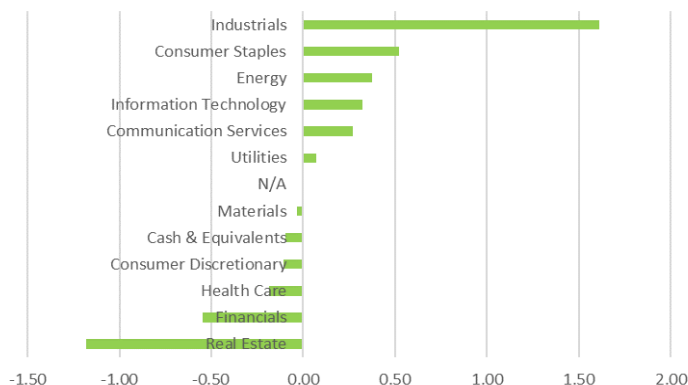


**Chart 1: U.S. Quality Dividend Composite  
Trailing Performance  
June 30, 2026**

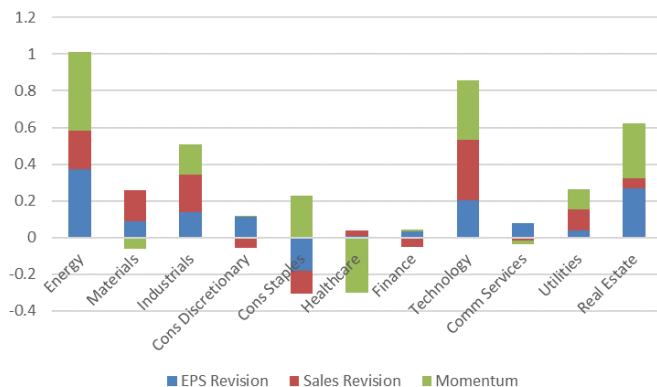


1. U.S. Quality Dividend representative account is comprised of 50-70 equity securities with market capitalization similar to the S&P 500 Dividend ETF that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on dividends and key valuation metrics.
2. Portfolio characteristics are similar to the benchmark, the S&P 500 Dividend ETF.
3. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest management fee as noted in the composite fee schedule. Performance was calculated using a highest fee of 0.60%.
4. The investment strategy of the composite has not changed during the investment period.
5. The table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.
6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.
7. The U.S. Quality Dividend inception date is January 31, 2021.

**Chart 2: Performance Attribution by Economic Sectors, 2Q2026**



**Chart 3: Dividend Yield Recognition Cycle for 2Q2026**



## DCM Strategy: U.S. Quality Dividend

*Decatur Capital's strategy is focused on finding U.S. companies that provide dividend income and whose characteristics meet our quantitative selection process.*

### Portfolio Manager Commentary

The net-of-fees performance for the quarter for the U.S. Quality Dividend Strategy was 6.65% (unaudited), compared to the S&P High Dividend ETF return 4.81%. The net-of-fees performance for the year to date for the strategy was 10.20% compared to 10.31% for the benchmark.

### Performance Analysis

Chart 2 presents the results of the quarterly portfolio performance attribution based on economic sectors. Our selections in the real estate sector resulted in negative relative return while our selections in industrials provided positive performance during the quarter.

The negative performance in real estate was due to Omega Healthcare Investors (OHI) lagging despite reporting solid first-quarter results and raising the midpoint of its full-year guidance, as investors rotated away from defensive, income-oriented REITs toward higher-growth sectors.

The positive performance in industrials was due to Caterpillar (CAT) surging as investors responded positively to robust first-quarter results, including 22% revenue growth, higher earnings, and management's outlook for double-digit sales growth in 2026.

### Recognition Cycle

The recognition cycle chart shows the average normalized factors for sales revisions, earnings revisions, and momentum by sector. The revisions and market momentum have been positive for energy sector, due to the U.S.- Iran War impacting oil prices. Technology has positive revisions and strong market momentum. The sector with positive dividend yield that may be the most interesting to watch is the materials with positive revisions and negative momentum!

### Outlook

The portfolio remains positioned in financially resilient companies with durable competitive advantages, attractive cash flow generation, and growing shareholder distributions. We continue to emphasize quality fundamentals supporting long-term dividend growth. We expect disciplined capital allocation, earnings stability, and continued dividend increases to drive both income generation and capital appreciation as market leadership broadens.