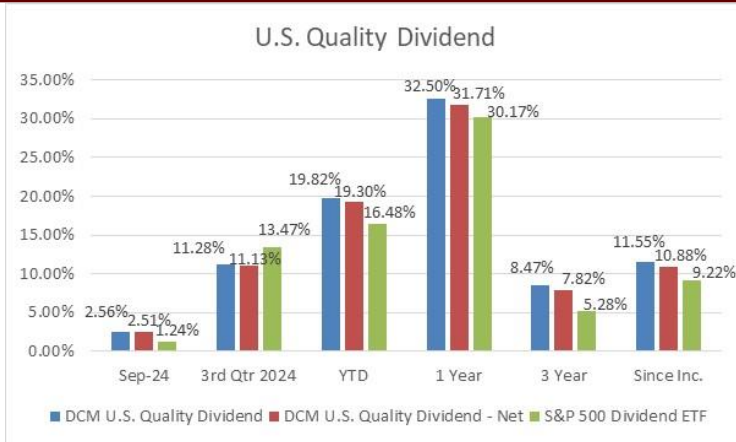


**Chart 1: U.S. Quality Dividend Composite
Trailing Performance
September 30, 2024**



1. U.S. Quality Dividend representative account is comprised of 50-70 equity securities with market capitalization similar to the S&P 500 Dividend ETF that pass our quantitative selection process and can be acquired at a reasonable price. The strategy focuses on dividends and key valuation metrics.
 2. Portfolio characteristics are similar to the benchmark, the S&P 500 Dividend ETF.
 3. Returns are presented gross and net of management fees and include the reinvestment of all income. Net of fee performance was calculated using the highest management fee as noted in the composite fee schedule. Performance was calculated using a highest fee of 0.69%.
 4. The investment strategy of the composite has not changed during the investment period.
 5. The table reflects weights in a representative portfolio, and actual client portfolios may have differing weights.
 6. Past performance does not represent future results and current returns may be higher or lower than return data depicted.
 7. The U.S. Quality Dividend inception date is January 31, 2021.

DCM Strategy: U.S. Quality Dividend

Decatur Capital's strategy is focused on finding U.S. companies that provide dividend income and whose characteristics meet our quantitative selection process.

Portfolio Manager Commentary

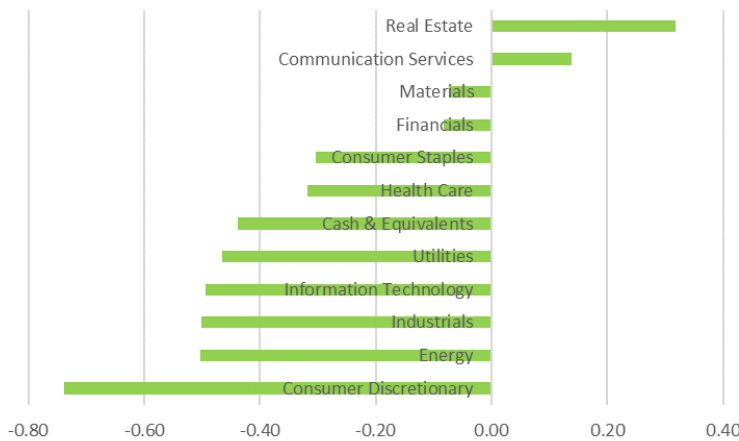
The net-of-fees performance for the quarter for the U.S. Quality Dividend Strategy was 11.13% (unaudited), compared to the S&P Dividend ETF return of 13.47%. The net-of-fees performance for the year to date is 19.30% compared to the index return of 16.48%.

Performance Analysis

Chart 2 presents the results of the quarterly portfolio performance attribution based on economic sectors.

The selection of Ford (F), the auto maker, resulted in a drag on performance. F missed significantly on earnings forecasts which resulted in a major price decline during the quarter. Based on the negative outlook, we sold F during the quarter.

Chart 2: Performance Attribution by Economic Sectors, 3rd Qtr. 2024

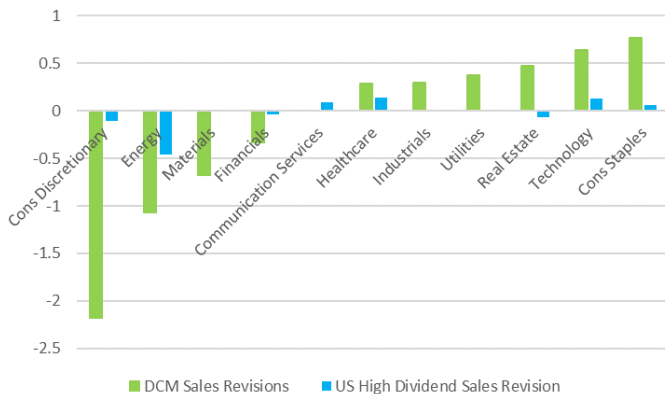


During the quarter, the allocation and selection in real estate sector resulted in a positive performance. Several of our selections experienced positive returns. CubeSmart (CUBE), a real estate investment trust that provides storage facilities, experienced price appreciation, contributing to a positive outlook. CUBE continues to be a firm that we are forecasting to be in the top decile for future performance.

Factor Analysis

Chart 3 shows our normalized analysts' sector sales revisions. We use the analysts' sales revisions as one of our stock selection factors. We normalize the revisions to better compare each company with the universe of global companies in this metric. The portfolio holdings' scores exceed both positive and negative in most sectors. This provides an opportunity to focus on those companies that exhibit either positive or negative revisions. We continue to evaluate opportunities in consumer staples, technology and real estate sectors based on the positive sales outlook. Currently, we are not adding to our energy nor materials sectors due to the negative sales outlook.

Chart 3: Sector Sales Revisions, 3rd Qtr. 2024



Outlook

During the quarter, the dividend strategy exceeded the performance of the general market benchmark, S&P 500, 11% to 5%! While the growth stocks still provided a positive return, many of the technology share prices pulled back and this allowed the stable dividend stocks to outshine the growth stocks. Also, this is a reminder that the dividend strategy provides a certain amount of downside cushion in a declining market.

We continue to look for quality companies that exhibit both positive price appreciation and dividends!

Note: Returns are measured in U.S. dollars net of fees. Decatur Capital Management, Inc. (DCM) is a registered investment advisor specializing in quantitative growth oriented investment management. The benchmark is the S&P 500 Dividend. The strategy focuses on dividends and key valuation metrics. The benchmark is market cap weighted. DCM claims compliance with the Global Investment Performance Standards (GIPS). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. To receive a list of composite descriptions of DCM and/or GIPS Composite Report, contact Ralph J. Bryant, CPA at (404) 270-9838 or ralbhb@decaturcapital.com or write to DCM, 160 Clairemont Avenue, Suite 200, Decatur, GA 30030.